



Indian Institute of Science Education & Research, Kolkata

(Under the Ministry of Human Resource Development, Deptt. of Higher Education, Govt. of India)



Annual Report

2010-2011

PART B

**STATEMENT OF ACCOUNTS
2010-2011**

Auditor

Comptroller and Auditor General of India
10, Bahadur Shah Zafar Marg
New Delhi - 110002

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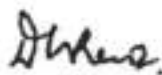
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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

BALANCE SHEET AS AT 31st MARCH, 2011

(Amount in ₹)

Sl. No.	PARTICULARS	Schedule	Page No.	Current Year (2010-2011)	Previous Year (2009-2010)
	LIABILITIES				
I	CORPUS/CAPITAL FUND	1	3	1262504766	848411121
	RESERVE AND SURPLUS	2	3	257688495	79907746
III	EARMARKED/ENDOWMENT FUNDS AND INSTITUTE DEVELOPMENT FUND	3	4	24805028	7449064
IV	SECURED LOANS & BORROWINGS	4	10	-	-
V	UNSECURED LOANS & BORROWINGS	5	11	-	-
VI	DEFERRED CREDIT LIABILITIES	6	11	-	-
VII	CURRENT LIABILITIES AND PROVISIONS	7	12-13	27103927	21056074
VIII	NEW PENSION SCHEME		46	20944859	10191225
	TOTAL			1593047075	967015230
	ASSETS				
I	FIXED ASSETS	8	14-16	1262504766	848411121
II	INVESTMENT- FROM EARMARKED/FUND ENDOWMENT	9	17	-	1700000
III	INVESTMENT- OTHERS	10	17	-	-
IV	CURRENT ASSETS, LOANS and ADVANCES etc.	11	18-19	309597450	106712884
V	OTHERS				
	NEW PENSION SCHEME		46	20944859	10191225
	TOTAL			1593047075	967015230
	SIGNIFICANT ACCOUNTING POLICIES	24	27		
	CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	28		



(D Govinda Rao)
Assistant Registrar (Finance)



(Joydeep Sil)
Registrar



(S. Dattagupta)
Director

INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011

(Amount in ₹)

Sl. No.	PARTICULARS	Schedule	Page No.	Current Year (2010-2011)	Previous Year (2009-2010)
	INCOME				
I	Income from Sales / Services	12	20	-	-
II	Grants/Subsidies	13	20	325690263	147051086
III	Fees/Subscriptions	14	21	8534003	4718948
IV	Income from Investments	15	22	-	-
V	Income from Royalty, Publication etc.	16	22	-	-
VI	Interest Earned	17	23	7181383	3807311
VII	Other Income	18	23	-	-
VIII	Increase/(decrease) in stock of Finished goods and works-in-progress	19	24	-	-
IX	Reserve and Surplus as on 01.04.2010			79907746	-
X	Depreciation for the year to be adjusted with Capital Fund			120158783	170842138
	TOTAL (A)			541472178	326419483
	EXPENDITURE:				
I	Establishment Expenses	20	24	92073611	73663207
II	Other Administrative Expenses etc.	21	25	112986611	85985229
III	Expenditure on Grants, Subsidies etc.	22	26	-	-
IV	Interest	23	26	-	-
V	Depreciation (Net Total at the year end corresponding to Schedule-8)			120158783	170842138
	TOTAL (B)			325219005	330490574
	Balance being excess of Income over Expenditure (A-B) Transferred to Reserve and Surplus			216253173	-4071091
	SIGNIFICANT ACCOUNTING POLICIES	24	27		
	CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	28		


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SCHEDULE – 1 : CORPUS / CAPITAL FUND

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

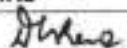
PARTICULARS	CURRENT YEAR (2010-2011)		PREVIOUS YEAR (2009-2010)	
	Balance as at beginning of the year	848411121		630793368
Add : Grant from MHRD (Refer Schedule 24)	574309737		402948914	
Less : Adjustment on Account of wrong capital apportionment etc. for 2009-10	40057309		14489023	
Less : Adjustment on Account of Depreciation for the year	120158783	1262504766	170842138	848411121
Balance as at the years end		1262504766		848411121


SCHEDULE – 2 : RESERVES & SURPLUS

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

PARTICULARS	CURRENT YEAR (2010-2011)		PREVIOUS YEAR (2009-2010)	
	1. Capital Reserve:			
As per last Account		-		-
Addition during the year		-		-
Less: Deductions during the year		-		-
2. Revaluation Reserve :				
As per last Account		-		-
Addition during the year		-		-
Less: Deductions during the year		-		-
3. Special Reserves:				
As per last Account		-		-
Addition during the year		-		-
Less: Deductions during the year		-		-
4. General Reserve:				
As per last Account	79907746		69498605	
Less: Transferred to Income and Expenditure Account	79907746		-	
			69498605	
Add: Adjustment on Account of Depreciation, wrong capital apportionment etc. for 2006-07, 2007-08, 2008-09 & 2009-10:Rs.(40057309+145426+1259491-26904)	41435322		14480231	
Add: Income over Expenditure for the year 2010-11.	216253173	257688495	-4071091	79907746
TOTAL		257688495		79907746


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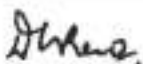
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SCHEDULE – 3 : EARMARKED/ENDOWMENT FUNDS

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

Particulars	IISER-K Corpus Fund	Externally Funded Project	IISER-K Research Fund	Current Year (2010-2011)	Previous Year (2009-2010)
a) Opening Balance of the funds	2166288	-979347	6262123	7449064	8098098
b) Additions to the Funds:					
i Donations/Grants	-	66969792	-	66969792	38081435
ii Income from Investments made on account of funds	101074	-	-	101074	84144
iii Other additions:					
a) Overhead Ext. Funded Projects			-		
b) Mentorship Cost/Inspire Fellowship	4580000	-	2173152	6753152	3060000
c) Others	410536	-	-	410536	647188
d) Trf. From KVPY Interview 2010	-	-	-	-	44878
e) Trf. From KVPY Vijyoshi Programme	-	-	-	-	98304
f) Transfer from IISER-K	500000	1416348	-	1916348	-
g) Transfer from IISER-K Research Fund	6262123	-	-	6262123	-
h) THE BUD	139800	-	-	139800	-
c) Outstanding liability for Project/Scheme	-	3474411	-	3474411	2647709
d) Adjustment on account of Receivable for Previous Year	-	14550000	-	14550000	-
TOTAL (a+b)	14159821	85431204	8435275	108026300	52761756
d) Utilisation/Expenditure towards objectives of funds					
i Capital Expenditure:					
Fixed Assets	-	7934547	-	7934547	2244933
Others					
ii Investment - Fixed Deposit	7060000	-	-	7060000	-
iii Revenue Expenditure:					
Salaries, Wages and allowances etc.	-	779989	-	779989	293061
Fellowship & Scholarship	-	33386357	-	33386357	20789389
Consumables	-	3358756	-	3358756	1098337
TA & DA	-	2991062	-	2991062	633611


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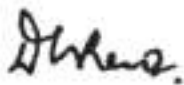
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SCHEDULE – 3 : EARMARKED/ENDOWMENT FUNDS (contd..)

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

Particulars	IISER-K Corpus Fund	Externally Funded Project	IISER-K Research Fund	Current Year (2010-2011)	Previous Year (2009-2010)
Institutes Overhead	-	2265250	-	2265250	635047
Others	207180	215396	-	422576	250787
Contingency/Mentorship Cost	2530206	7904725	2173152	12608083	1584063
Refund		2007214	-	2007214	30282
Trf. To IISER-K Research Fund	-	-	-	-	3060000
Trf. To KVPY Main Account	-	-	-	-	143182
Trf. To IISER-K	-	54177	-	54177	-
Hospitality, TA-DA and Workshop and others	-	927991	-	927991	-
Trf. To IISER-K Corpus Fund	-	-	6262123	6262123	-
THE BUD	305438	-	-	305438	-
e) Receivable for Externally Funded Project:					
i) INSPIRE Fellowship - DST	-			-	14500000
ii) Outreach.....- A Datta - DST	-			-	50000
iii) CSIR Conference - Dr. Subrata Shyam Roy	-	50000		50000	-
iv) Frontiers in.....biology - CSIR	-	60000		60000	-
v) Indo-Brazil Workshop 2010 - DST	-	100000		100000	-
f) Adjustment on account of O/S liability for Previous Year	-	2647709		2647709	-
TOTAL (c)	10102824	64683173	8435275	83221272	45312692
Net Balance as at the year end (a+b-c)	4056997	20748031	-	24805028	7449064

Note: Details of Individual Project Account are given in Annexure-A (Page No. 6-9)


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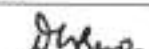
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SEPARATE SHEET FOR SCHEDULE - 3 (Forming part of Balance Sheet as at 31.03.2011) (Annexure-A)

CONSOLIDATED STATEMENT OF EXTERNALLY FUNDED PROJECTS MAINTAINED BY IISER-K AS ON 31ST MARCH, 2011

Sl. No.	Name of the Project / Scheme	Opening Balance as on 1.94.10	I N C O M E					E X P E N D I T U R E													Closing Balance as on 31.03.11					
			Grant in aid	Other Income	From IISER-K	Total	Salaries, Honorarium, Wages, Allowances etc.	Fellow-ship & Scholarship	Fixed Assets	Consumable	Contingency	TA/DA	Institute Over-head	Refund	Others	Transferred to IISER-K	Hospitality, TA/DA and Workshop and Other Charges etc.	Receivable DST/ CSR etc.	Total							
1	CSIR Fellowship & Contingency Grant	57631	753477		67887	6212364		6320303			672884													11062875	-3428142	
2	UGC Fellowship & Contingency Grant	234865	1760247		329613	2989666		2931688																	4152054	-1627729
3	Development of.....Investigations - Nibir Mondal	211430																							211430	
4	Direct Oligodendrocyte.....Demyelination - Ayazul Das Sarma	1120380					194400																		1120380	
5	Design and Synthesis.....catalysis - Swachin Mandal	165242	490000			450000																			165242	
6	A Diversity.....Niazakas - Jaykumoy Das	1200000																							1200000	
7	Establishment.....Facility - Somnath Dasgupta	66620																							66620	
8	High Resolution.....stress in crust - Shyam Sundar Rai	668123																							668123	
9	Inspire Programme - DST																									
10	New Paradigm.....Molecular - Sogitha Panda	188400	500000			500000		285000																	188400	
11	On Stochastic.....Reliability - Ashok K. Nanda	130000																							130000	
12	Ramanujan Fellowship - Dibyendra Mandal	666039	1400000			1400000	24000	900000																	666039	
13	Turn on sensors.....water - Raja Sharmugan	607934																							607934	
14	Geodynamic.....Himalayas - Somnath Dasgupta	66010																							66010	
15	Cyclic Oligomers.....materials - S. S. Zade	263206																							263206	
16	Benthic study.....workshop - Piyushika Shabbay	26740																							26740	
17	ICDA - 2008 - Prasanta Panigrahi	-170116	100000		70145	170116																			-170116	
18	J. C. Bose Fellowship - Somnath Dasgupta	465522	1400000			1400000	50625	285000																	465522	
19	J. C. Bose Fellowship - Sushanto Dattagupta	-33586	1400000			1400000		285000																	-33586	
20	Laser Welding.....Studies - Rakesh Gupta	162971																							162971	
21	Physics Beyond.....Experiments - Anilava Datta	-46714																							-46714	
22	Outreach Meeting on LHC Physics - Anilava Datta	-7166																							-7166	
23	KyPr Main Account	64176																							64176	


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SEPARATE SHEET FOR SCHEDULE - 3 (Forming part of Balance Sheet as at 31.03.2011) (Contd...) (Annexure-A)

CONSOLIDATED STATEMENT OF EXTERNALLY FUNDED PROJECTS MAINTAINED BY IISER-K AS ON 31ST MARCH, 2011

Sl. No.	Name of the Project / Scheme	Opening Balance as on 1.04.10	I N C O M E					E X P E N D I T U R E													Closing Balance as on 31.03.11
			Grant in aid	Other Income	From IISER-K	Total	Salaries, Honorarium, Wages, Allowances etc.	Fellow-ship & Scholarship	Fixed Assets	Consumable	Contingency	TA/DA	Institute Over-head	Refund	Others	Transferred to IISER-K	Hospitality, TADA and Workshop and Other Charges etc.	Receivable DST/ CSR etc.	Total		
24	Synthesis of (Indo-Swedish) - Balaram Mukhopadhyay	306638	400000			430000					884472								884472	21588	
25	Role of Phosphoroxalates.....Lambis - Srimoni Sarker	21900	345939			345939	181833			186374		19030			20807				367844	-	
26	Synthesis of.....Magnets - Ratish Gupta	113611												113611					113611	-	
27	Inspire Fellowship	-11745000	15000000			15000000	10840000			4580000							-19500000		1020000	2235000	
28	KVPY Fellowship & Contingency	270888	1918000			1918000	3602000			480000									4080000	129588	
29	KVPY Interview 2010	-	350000			350000	147000			49079	57322			99999					350000	-	
30	KVPY Vijaysh Programme	-																		-	
31	KVPY Test	-	20318		199	20477					20477								20477	-	
32	KVPY Physics Meeting -2010	-	100000			100000	30000			3948	30748			35708					100000	-	
33	Molecular recognition A novel sensor- Dr. Debashish Halder	-	1300000			1300000		442816	150053	15215	15247	131000							754731	545289	
34	Computational study Liquids- Dr. Prady Kumar Ghose	-	1600000			1600000		1335165				150000							1485165	114835	
35	Theoretical quantum systems - Dr. Mausam Das	-	1650000			1650000		1530372				120000							1650372	-3272	
36	Physicochemical nanotubular supramolecules- Dr. Pradypta Panatayya	-	200000			200000					119404								119404	82586	
37	Behavioural Ecology of the Indian Stray Dog- Dr. Anindita Bhadra	-	1134000			1134000	81419			134782		29898							226087	907963	
38	Understanding aggression Familiaris- Dr. Anindita Bhadra	-	50000			50000														50000	
39	Synthesis Hexamethacrylate IIT NRT305- Dr. Balaram Mukhopadhyay	-	375000			375000					10414								10414	364586	
40	Crystal engineering of biotin (vitamin B7) co-crystals- Dr. C. Mala Reddy	-	1290000			1290000				480007	215200		8760	100000					590386	699614	
41	Electrical conductivity implications- Dr. Gautam Dev Mukherjee	-	1900000			1900000				1381530	107213			100000					1678743	221257	

(Signature)
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SEPARATE SHEET FOR SCHEDULE - 3 (Forming part of Balance Sheet as at 31.03.2011) (Contd...) (Annexure-A)
CONSOLIDATED STATEMENT OF EXTERNALLY FUNDED PROJECTS MAINTAINED BY IISER-K AS ON 31ST MARCH, 2011

Sl. No.	Name of the Project / Scheme	Opening Balance as on 1.04.10	I N C O M E				E X P E N D I T U R E													Closing Balance as on 31.03.11
			Grant in aid	Other Income	From IISER-K	Total	Salaries, Honorarium, Wages, Allowances etc.	Fellow-ship & Scholarship	Fixed Assets	Consumable	Contri-gency	TA/DA	Institute Over-head	Refund	Others	Transferred to IISER-K	Hospitality, TA/DA and Workshop and Other Charges etc.	Receivable DST/ CSR etc.	Total	
42	Design Synthesis ... Small Molecules- Dr. Jyotsnaye Dash	-	350000	-	-	350000	-	81844	-	173321	-	-	-	-	-	-	-	-	255183	94835
43	Pt-group metal ... sensing materials- Dr. Parva Gupta Bhattacharya	1325000	-	-	-	-	-	896167	311637	-	14523	100000	-	-	-	-	-	-	324367	843
44	Medicinal Studies ... Oriso- Dr. Parvayee Bhadury	-	471900	-	-	471900	41935	-	239040	-	-	81500	-	71830	-	-	-	-	454305	57195
45	Assessment of Impact ... eco region- Dr. Parvayee Bhadury	-	227577	-	-	227577	193200	-	-	-	-	-	-	-	-	-	-	-	180290	34377
46	Fluorometric sensor for cadmium in drinking water-Dr. Raja Shunmugan	-	3863200	-	-	3863200	-	-	6638	-	-	300000	-	-	-	-	-	-	208638	3666902
47	Development of Cyclopentadienyl (DSSC)- Dr. S S Zade	-	1417920	-	-	1417920	-	-	-	-	-	214720	-	-	-	-	-	-	214720	1203200
48	Financial assistance for award of Ramakrishna Fellowship to Dr. Siddhartha Lal	-	580000	-	-	580000	-	300000	153148	-	-	60000	-	-	-	-	-	-	513148	846852
49	Chemical weathering ... rivers-Dr. Tarun K. Datta	-	552153	-	-	552153	-	-	-	-	-	81300	-	-	-	-	-	-	81300	481153
50	Design and Synthesis ... Hydroamination Reactions- Dr. Suresh Mandal	-	650000	-	-	650000	-	-	241499	296445	-	-	-	-	-	-	-	-	507943	147057
51	Cellular and Molecular ... Ramalingaswami Fellowship -Dr. Mohit Prasad	-	1400000	-	-	1400000	-	900000	-	74999	-	-	-	-	-	-	-	-	974999	425001
52	Financial assistance for award of Ramakrishna Fellowship-Dr. Raja Shunmugan	-	1480000	-	-	1480000	47910	880000	316388	54198	41084	80000	-	-	-	-	-	-	1418578	43422
53	Synthesis of the oligosaccharides ... vaccine designing-Dr. Banerani Mukhopadhyay	-	800000	-	-	800000	-	69336	360894	2950	100000	-	-	-	-	-	-	-	752853	147046
54	Inspire Fellowship - Devanta Ghosh, JRF	-	375660	-	-	375660	-	165729	-	12000	-	-	-	-	-	-	-	-	177737	150963
55	Lode gold mineralization ... Genesis-Dr. V Ranikant	-	70000	-	-	70000	-	-	-	-	-	10000	-	-	-	-	-	-	10000	60000
56	DBT RA ... Dr. Anindita Das	-	769302	-	-	769302	-	416803	41046	7370	-	-	-	-	-	-	-	-	458419	310883
57	Symposium on Animal Behaviour...Anindita Bhadra	-	49999	-	-	49999	-	-	-	34484	7640	-	-	-	-	-	-	-	41920	870

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SCHEDULE – 4 : SECURED LOANS AND BORROWINGS

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
1	Central Government	-	-
2	State Government	-	-
3	Financial Institutions:		
	a) Term loans	-	-
	b) Interest accrued and due	-	-
4	Banks:		
	a) Term Loans - Interest accrued and due	-	-
	b) Other loans - Interest accrued and due	-	-
5	Other Institutions and Agencies	-	-
6	Debentures and Bonds	-	-
7	Others	-	-
	Total	-	-

Note: Amounts due within one year


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 Assistant Registrar (Finance)


 (Joydeep Sil)
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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

SCHEDULE – 5 : UNSECURED LOANS AND BORROWINGS

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
1	Central Government	-	-
2	State Government	-	-
3	Financial Institutions	-	-
4	Banks:	-	-
	a) Term loans	-	-
	b) Other loans (specify)	-	-
5	Other Institutions and Agencies	-	-
6	Debentures and Bonds	-	-
7	Fixed Deposits	-	-
8	Others	-	-
	TOTAL	-	-

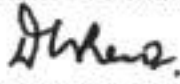
Note: Amounts due within one year**SCHEDULE – 6 : DEFERRED CREDIT LIABILITIES:**

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
a)	Acceptances secured by hypothecation of capital equipment and other assets	-	-
b)	Others	-	-
	TOTAL	-	-

Note: Amounts due within one year


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(Joydeep Sil)
Registrar

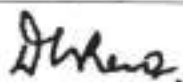
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SCHEDULE – 7 : CURRENT LIABILITIES AND PROVISION:

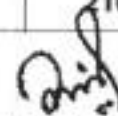
(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
A)	CURRENT LIABILITIES:		
1	Acceptances	-	-
2	Sundry Creditors:		
	a) for goods	-	-
	b) Others	-	-
3	Advances Received	-	-
4	Interest accrued but not due on:	-	-
	a) Secured loans/borrowings	-	-
	b) Un-secured loans/borrowings	-	-
5	Statutory Liabilities:		
	a) Overdue	-	-
	b) Others	139248	1848447
6	Other current Liabilities	9567947	5263875
	TOTAL (A)	9707195	7112322
B)	PROVISIONS:		
1	For Taxation	-	-
2	Gratuity	-	-
3	Superannuation/Pension	-	-
4	Accumulated Leave Encashment	-	-
5	Trade Warranties/Claims	-	-
6	Outstanding liability	-	-
	a) For Capital Expenditure	2320514	4785583
	b) For Revenue Expenditure	15076218	9158169
	TOTAL (B)	17396732	13943752
	TOTAL (A+B)	27103927	21056074



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SEPARATE SHEET FOR SCHEDULE - 7

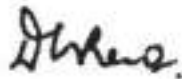
(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
	STATUTORY LIABILITIES -OTHERS (5-6)		
1	Income Tax Contractor	342	233333
2	Income Tax Staff	2000	164636
3	New Pension Scheme (Employees Contr.)	-	148028
4	New Pension Scheme (Lien, Employees Contr.)	296	4125
5	New Pension Scheme (Employers' Contr.)	-	1132866
6	New Pension Scheme (Lien, Employers' Contr.)	296	4125
7	Professional Tax	1170	465
8	Sales Tax /Vat Deduction	134402	160869
9	Employees Contribution to CPF	742	-
	Total	139248	1848447

OTHER CURRENT LIABILITIES (6)

1	Earnest Money	2262667	643645
2	Security Deposit	3641223	1973539
3	Employees Contribution CMS	1238420	510372
5	CPF (Lien)	-	104745
6	GPF (Lien)	-	112327
8	Hostel Caution Money	672000	488000
10	Institute's Caution Money	410000	318000
11	Library Caution Money	336000	244000
12	Advance Tution Fee	777000	713000
13	Other Deduction	230637	156247
	Total	9567947	5263875



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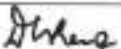
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
SCHEDULE - 8 : Fixed Assets

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/ Valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year-end	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total up to the year- end	As at the Current year-end	As at the Previous year - end
A. FIXED ASSETS:										
1 LAND:										
a) Freehold	60001	-	-	60001	-	-	-	-	60001	60001
b) Leasehold	-	-	-	-	-	-	-	-	-	-
2 BUILDINGS:										
a) On Freehold Land	-	43965339	-	43965339	-	12124917	-	12124917	31840422	-
b) On Leasehold Land	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to the entity	-	-	-	-	-	-	-	-	-	-
e) Road	13345635	-	-	13345635	3669308	1334564	-	5003872	8341763	9676327
3 PLANT MACHINERY & EQUIPMENT	378307090	132768620	119576	510956134	78273753	70930800	26904	149177649	361778485	300033337
4 VEHICLES	798341	-	-	798341	179627	119751	-	299378	498963	618714
5 FURNITURE, FIXTURES	43181286	6670891	-	49852177	-	4828300	-	13401392	36450785	34608194
6 OFFICE EQUIPMENT	14468962	6326544	-	20795506	5514215	3590211	-	9104426	11691080	8954747
7 COMPUTER/PERIPHERALS	25921733	5940654	-	31862387	21454086	6648358	-	28102444	3759943	4467647
8 ELECTRIC INSTALLATIONS	-	7021083	-	7021083	-	2968392	-	2968392	4052691	-
9 LIBRARY BOOKS & JOURNALS	190691730	36873063	-	227564793	-	16509874	-	199512567	28052226	7689037
10 KITCHEN AND UTENSILS	204570	-	-	204570	204570	-	-	204570	-	-
11 ASSETS COSTING RS. 10,000/-	2729862	479092	-	3208954	2729862	479092	-	3208954	-	-
12 NETWORKING SYSTEMS	6960082	222374	-	7182456	6421061	647719	-	7068780	113676	539021
13 TUBE WELL & WATER SUPPLY	-	74170	-	74170	-	3709	-	3709	70461	-
B. CAPITAL WORK-IN-PROGRESS	481764096	333967907	39937733	775794270					775794270	481764096
TOTAL	1158433388	574309737	40057309	1692685816	118446482	120185687	26904	430181050	1262504766	848411121


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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

SEPARATE SHEET FOR SCHEDULE - 8__ (Forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/ Valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year-end	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total up to the year- end	As at the Current year-end	As at the Previous year - end
A. FIXED ASSETS:										
1 LAND										
A At Haringhata, Mohanpur	1			1				-	1	
B At City Centre, Salt Lake	60000			60000				-	60000	
Sub Total	60001		-	60001	-	-	-	-	60001	60001
2 BUILDINGS:										
A On Freehold Land										
B BOUNDARY WALL - MAIN CAMPUS		39706595		39706595		11911980		11911980	27794615	
C SEISMOLOGICAL LABORATORY		1302640		1302640		65132		65132	1237508	
D BEHAVIOUR AND ECOLOGY FIELD		1120700		1120700		56035		56035	1064665	
E ENGG. ESTATE AND PR OFFICE		1835404		1835404		91770		91770	1743634	
Sub Total		43965339		43965339		12124917		12124917	31840422	
3 PLANT MACHINERY & EQUIPMENT										
A LABORATORY EQUIPMENT	204146111		119576	204026535	78273753	30621917	26904	108868766	95157769	
B BIOLOGY	23187767	34318988		57506755		8077112		8077112	49429643	
C CHEMISTRY	49245019	23668587		72913606		10410753		10410753	62502853	
D EARTH SCIENCE	5738305	13961482		19699787		1979218		1979218	17720369	
E MATHEMATICS	175953	15000		190953		28643		28643	162310	
F PHYSICS	95813935	60804563		156618498		19813157		19813157	136805341	
Sub Total	378307090	132768620	119576	510956134	78273753	70930800	26904	149177649	361778485	300033337


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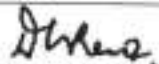

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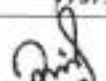
INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

SEPARATE SHEET FOR SCHEDULE - 8 (Forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/ Valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year-end	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total up to the year- end	As at the Current year-end	As at the Previous year - end
5 FURNITURE, FIXTURES										
A FURNITURE, FIXTURES	43181286			43181286	8573092	4318129		12891221	30290065	
B GUEST HOUSE		207000		207000		19750		19750	187250	
C HOSTEL		1450000		1450000		142840		142840	1307160	
D LABORATORY		1716971		1716971		140658	-7271	147929	1569042	
E LIBRARY		62440		62440		4614		4614	57826	
F MEDICAL UNIT		28575		28575		1429		1429	27146	
G OFFICE		3205905		3205905		193609		193609	3012296	
Sub Total	43181286	6670891		49852177	8573092	4821029	-7271	13401392	36450785	34608194
9 LIBRARY BOOKS & JOURNALS										
A LIBRARY BOOKS	190691730			190691730	183002693	3489326		186492019	4199711	
B BOOKS		1298493		1298493		563074		563074	735419	
C JOURNALS		35574570		35574570		12457474		12457474	23117096	
Sub Total	190691730	36873063		227564793	183002693	16509874		199512567	28052226	7689037
B CAPITAL WORK-IN-PROGRESS										
1 Boundary Wall City Office	177091		177091							
2 Boundary Wall Main Campus	39706595		39706595							
3 Road Main Campus										
4 Building Main Campus	411326363	333611726		744938089					744938089	
5 Building City Office	30500000	302134		30802134					30802134	
6 Campus Development	54047		54047							
7 Tube Well & W. Supply		54047		54047					54047	
Sub Total	481764096	333967907	39937733	775794270	-	-	-	-	775794270	481764096


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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
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SCHEDULE -9 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS:

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

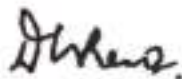
Sl. No.	Particulars	Current Year		Previous Year	
1	In Government Securities	-	-	-	-
2	Other approved Securities	-	-	-	-
3	Shares	-	-	-	-
4	Debentures and Bonds	-	-	-	-
5	Subsidiaries and Joint Ventures	-	-	-	-
6	Fixed Deposits (IISER-K, Corpus Fund)			1700000	1700000
	Total		-		1700000

SCHEDULE -10 : INVESTMENTS OTHERS

(Schedule forming part of Balance Sheet as at 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year		Previous Year	
1	In Government Securities	-	-	-	-
2	Other approved Securities	-	-	-	-
3	Shares	-	-	-	-
4	Debentures and Bonds	-	-	-	-
5	Subsidiaries and Joint Ventures	-	-	-	-
6	Others	-	-	-	-
	Total	-	-	-	-



(D Govinda Rao)
Assistant Registrar (Finance)



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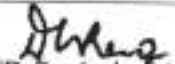
INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

SCHEDULE – 11 : CURRENT ASSETS, LOANS, ADVANCES ETC.

(Schedules forming part of Balance Sheet as at 31st March, 2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
A.	CURRENT ASSETS :		
1.	Inventories:		
	a) Stores and Spares		
	b) Loose Tools		
	c) Stock-in-trade		
	Finished Goods		
	Work-in-progress		
	Raw Materials		
2.	Sundry Debtors:		
	a) Debts Outstanding for a period exceeding six months		
	b) Security Deposit	4487014	3155181
	c) Earnest Money	10000	-
3.	Cash balance in hand (including cheques/drafts and imprest)	468229	391836
4.	Bank Balances:		
	a) With Scheduled Banks:		
	On Current Accounts SBI , Kalyani	2186924	1978918
	On Deposit Accounts (includes margin money)	-	-
	On Savings Accountns:		
	Indian Overseas Bank, 11530	185653735	9412883
	Indian Overseas Bank, 12329	-	-
	SBI, IDD College	-	-
	Corpus Fund	1350827	1572981
	Project A/c	1926584	5364598
	General A/c	42137848	11000575
	Canara Bank	41506140	7092893
	b) With non-Scheduled Banks:		
	On Current Accounts	-	-
	On Deposit Accounts (includes margin money)	-	-
	On Savings Accountns	-	-
5.	On Deposit Accounts - Margin Money	24891000	58445973
6.	Post Office-Savings Accounts	-	-
	TOTAL (A)	304618301	98415838


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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

SCHEDULE – 11 : CURRENT ASSETS, LOANS, ADVANCES ETC.

(Schedules forming part of Balance Sheet as at 31st March, 2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
B.	LOANS , ADVANCES AND OTHER ASSETS		
1.	Loans:		
	a) Staff	72660	213688
	b) Other Entities engaged in activities/objectives similar to that of the entity	-	-
	c) TA Advance		185369
	d) Advance to Suppliers A/C - IIT,KGP	3594612	2494806
	e) Advance to students	-	6998
	f) Festival Advance	9000	-
2.	Advances and other amounts recoverable in cash or in kind or for value to be received.		
	a) On Capital Account	-	-
	b) Prepayments	1298692	220534
	c) Others	-	-
3.	Income Accrued:		
	a) On Investments from Earmarked/Endowment Funds	-	23991
	b) On Investments- Others	-	-
	c) On Loans and Advances	-	-
	d) Accrued Interest of Corpus Fund(including income due unrealised Rs.)	-	-
4.	Claims Receivable		
	Grant-in-Aid Receivable from MHRD	-	-
	INSA Platinum Jubilee	-	1180650
	JAC - 2010	-	1929874
	Receivable from IISER-Pune	-	2036136
	Receivable from New Pension Scheme	4185	5000
	TOTAL (B)	4979149	8297046
	TOTAL (A+B)	309597450	106712884


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SCHEDULE – 12 : INCOME FROM SALES/SERVICES:

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
1	Income from Sales :		
	a) Sale of Finished Goods	-	-
	b) Sale of Raw Material	-	-
	c) Sale of Tender Paper	-	-
2	Income from Services :		
	a) Labour and Processing Charges	-	-
	b) Professional/Consultancy Services	-	-
	c) Agency Commission and Brokerage	-	-
	d) Maintenance Services (Equipment/Property)	-	-
	e) Licence Fees	-	-
	f) Other Receipts	-	-
	g) Guest House Charges	-	-
	TOTAL	-	-

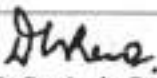
SCHEDULE – 13 : GRANTS/SUBSIDIES:

(Irrevocable Grants & Subsidies Received)

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
1	Central Government, MHRD (Refer Schedule 24)	325690263	147051086
2	State Government(s)	-	-
3	Government Agencies	-	-
4	Institutions/Welfare Bodies	-	-
5	International Organisations	-	-
6	Others (Specify)	-	-
	TOTAL	325690263	147051086


(D Govinda Rao)
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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
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SCHEDULE – 14 : FEES/SUBSCRIPTIONS:

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
1	Entrance Fees	-	-
2	Admission / Tuition / Registration Fees etc.	5777450	3287250
3	Seminar/Program Fees	-	-
4	Consultancy Fess	-	-
5	Others:		
	a) Misc. Receipts	2520267	1132841
	b) Licence Fees	-	32952
	c) Guest House Charges Recovery	58450	53350
	d) Canteen Coupon Recovery	-	70600
	e) Electricity Charges Recovery	103077	80422
	f) Library Late Fine	66524	35375
	g) Motor Car Expenses Recovery	8235	6720
	h) Transport Charges Recovery	-	19438
	Total	8534003	4718948

Note : Accounting Policies towards each item are to be disclosed


(D Govinda Rao)
Assistant Registrar (Finance)


(Joydeep Sil)
Registrar

INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
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SCHEDULE – 15 : INCOME FROM INVESTMENTS:

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
	(Income on Invest from Earmarked/Endowment Funds transferred to Funds)		
1	Interest		-
	a) On Govt. Securities	-	
	b) Fixed Deposit	-	
2	Dividends:	-	-
	a) On Shares		
	b) On Mutual Fund Securities		
3	Rents	-	-
4	Others	-	-
	Total	-	-
TRANSFERRED TO EARMRKED/ENDOWMENT FUNDS			

SCHEDULE – 16 : INCOME FROM ROYALTY, PUBLICATION ETC.

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
1	Income from Royalty		
2	Income from Publications	-	-
3	Others (Specify)	-	-
	Total	-	-


(D Govinda Rao)
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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

SCHEDULE – 17 : INTEREST EARNED:

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
1	On Term Deposits:		
	a) With Scheduled Banks (Margin Money)	2035950	1773819
	b) With Non-Scheduled Banks	-	-
	c) With Institutions	-	-
	d) Others	-	-
2	On Savings Accounts:		
	a) With Scheduled Banks	5145433	2033492
	b) With Non-Scheduled Banks	-	-
	c) Post Office Savings Accounts	-	-
	d) Others	-	-
3	On Loans:		
	a) Employees/Staff	-	-
	b) Others	-	-
4	Interest on Debtors and Other Receivables	-	-
	TOTAL	7181383	3807311


SCHEDULE – 18 : OTHER INCOME :

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
1	Profit on sales/disposal of Assets:	-	-
	a) Owned assets	-	-
	b) Assets acquired out of grants, or received free of cost	-	-
2	Export Incentives realized	-	-
3	Fees for Miscellaneous Services	-	-
4	Miscellaneous Income	-	-
	Total	-	-


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SCHEDULE – 19 : INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS:

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
a)	Closing stock		
	Finished Goods	-	-
	Work-in-progress		
b)	Less: Opening Stock		
	Finished Goods	-	-
	Work-in-progress		
	NET INCREASE/(DECREASE) [a-b]	-	-

SCHEDULE – 20 : ESTABLISHMENT EXPENSES

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
a)	Salaries and Wages	82288783	51356176
b)	Allowances and Bonus	39516	3454
c)	Contribution to Provident Fund and Leave Salary	329982	85127
d)	Contribution to NPS	5046316	3719812
e)	Arrear Salary	3006937	18442013
f)	Cont. to CPF	62866	56625
g)	Children Education Allowance	239194	-
h)	Leave Salary Encashment	198923	-
i)	LTC - Home Town	121417	-
j)	LTC - Others	739677	-
	TOTAL	92073611	73663207


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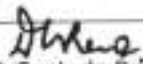

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
INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA**(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)****SCHEDULE – 21 : OTHER ADMINISTRATIVE EXPENSES:**

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
a	Health Care Expenses	521264	1761568
b	Fellowship & Contingency Grant	15992805	9333217
c	Seminer & Conference	1170345	335567
d	Electricity and Power	15155487	6976309
e	Office, Meeting, General Expenses	1731159	1724511
f	Computer Cons. & Main. Of Bandwith Charges	944750	202878
g	Housekeeping & Estate Maintenance	26766190	36203864
h	Lab Consumables	20938755	13167713
i	Rent, Rates and Taxes	178440	1920789
j	Postage	178675	100334
k	Printing and Stationary	800031	677537
l	Travelling and Conveyance Expenses	3769571	3346877
m	Telephone Charges	536329	540451
n	Library General Expenses	18865	193073
o	Vehicles Repairs and Maintenance	137550	122969
p	Auditors Remuneration	519895	-
q	Hospitality Expenses	465577	433250.5
r	Professional Charges	-	20000
s	Professional Development Allowance	3191999	808226
t	Insurance Charges	5183	-
u	Contribution to IISER-K Creche - CU	500000	-
v	Students Welfare & Amenities	705439	207988
w	Transport Service	4133270	3333474.5
x	Advertisement and Publicity	1510847	1023710
y	Bank Charges	520112	673581
z	Prior Period Items	279826	-4951260
aa	Books and Periodicals	18338	685
ab	Food Charges and Amenities	-	403614
ac	Freight Charges	-	10266
ad	Internet Band with Charges	-	747213
ae	Remuneration of Consultant	980650	120758
af	Kitchen Utensils	93184	-
ag	Outsourced Service	8226261	6546066
ah	Staff Welfare	5318	-
ai	Registration Fees	14300	-
aj	Repairs and Maintenance of Equipment etc.	1708704	-
ak	Admission Expenses	1267492	-
	Total	112986611	85985229


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SCHEDULE – 22 : EXPENDITURE ON GRANTS, SUBSIDIES ETC.:

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
a	Grants given to Institutions/Organisations	-	-
b	Subsidies given to Institutions/Organisation	-	-
	Total	-	-

Note : Name of the Entities, their Activities along with the amount of Grants/Subsidies are to be disclosed.

SCHEDULE – 23 : INTEREST.

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2011)

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
a	On Fixed Loans	-	-
b	On Other Loans (including Bank Charges)	-	-
c	Others (specify)	-	-
	Total	-	-



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SCHEDULE – 24 : SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements are prepared on the basis of accrual method of accounting Fees, Salary, Contractual obligations are taken on accrual basis.
2. All investments are made individually and interest is provided on accrual basis.
3. Fixed assets are stated of cost at acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. Condemned/unserviceable assets/stores are written off in accounts as and when arise adjusted.
4. Government grants sanctioned but not received during this year are accounted on accrual basis.
5. Transactions denominated in foreign currency are accounted at the exchange rate prevailing on the date of transaction.
6. The depreciation has been charged on straight line method as per rates specified in the Income Tax Rules 1962. Depreciation on assets acquired after 3rd October has been charged @ 50% of applicable rates. Assets which are fully depreciated have been retained at Re. 1/-.
7. Subscriptions of Journals/E-Journals are accounted on cash basis.
8. The balance of IISER-K Research Fund has been transferred to IISER-K Corpus Fund.



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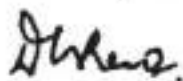


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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

SCHEDULE – 25 : CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS.

1. The current assets, loans and advances have a value on realization basis.
2. Income and surplus of the Institute grants received from MHRD, Government of India are not subject to the provision of the Income Tax Act, 1961.
3. Exemption/concession of Excise Duty, Custom Duty and Sales Tax are available to the Institute having scientific /research activity.
4. Grants received during the year for ₹ 90,00,00,000/- (Rupees Ninety crores only) has been apportioned to capital and revenue for the year ₹ 57,43,09,737/-(Rupees Fifty seven crores forty three lakhs nine thousand seven hundred and thirty seven only) and ₹ 32,56,90,263/- (Rupees Thirty two crores fifty six lakhs ninety thousand two hundred and sixty three only) respectively.
5. In case of laboratory stores, minor accessories, stationery items including computer stationeries, the value of purchase made during the year has been charged to Income and Expenditure Account.
6. Previous year's figures have been regrouped/adjusted wherever necessary.
7. As the New Pension Scheme Fund are owned by the employees as members of that fund and not by the Institute, accounts of that fund have been shown separately under Receipts & Payments Accounts, Income & Expenditure Accounts for the year ended 31.03.2011 and Balance Sheet as on that date and attached to the Annual accounts of the Institute.
8. A sum of ₹ 5, 00,000/- (Rupees Five lakh only) has been adjusted against Plan Grant for the year 2010-2011 for opening the facility of a Day Care Centre/Creche of the Indian Institute of Science Education and Research, Kolkata in the campus as per letter no. F.No. 35-10/2010-TS.V, dated 24th June ,2010.
9. Assets created/acquired out of Earmarked Funds and Sponsored Projects are shown in the Earmarked/Endowment Fund Account.
10. The net credit balance of ₹ 2,07,48,031/- (Rupees Two crore seven lakh forty eight thousand and thirty one only) for the Externally Funded Projects is arrived at after the adjustment of debit balances of ₹ 56,45,258/- (Rupees Fifty six lakh forty five thousand two hundred and fifty eight only) with the credit balance of ₹ 2,63,93,289/- (Rupees Two crore sixty three lakh ninety three thousand two hundred and eighty nine only) for the Externally Funded Projects.



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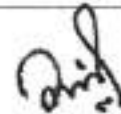
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st MARCH, 2011

(Amount in ₹)

Sl. No.	Particulars	Schedule	Page No.	Current Year (2010-2011)	Previous Year (2009-2010)
	R E C E I P T S				
I.	Opening Balance	A	30	36774684	22286885
II.	Grant-in-aid from Govt. of India	B	30	900000000	630000000
III	Encashment of Investment	C	31	-	1500000
IV	Income on Investments from	D	31	23991	21875
V	Interest Received	E	31	7181383	3807311
VI	Other Income	F	32	5260597	4620874
VII	Other Receipts	G	33-36	265450225	233347994
	TOTAL			1214690880	895584939
	P A Y M E N T S				
I	Expenses				
a)	Establishment Expenses	H	37	79437000	57870037
b)	Administrative Expenses	I	38-39	87244496	76475994
II	Investments and deposits made	J	40	-	1700000
III	Expenditure on Fixed Assets	K	41	530639585	379275533
IV	Other Payments	L	42-44	242179512	343488691
V	Closing Balances	M	45	275190287	36774684
	TOTAL			1214690880	895584939



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(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

RECEIPTS FOR THE YEAR ENDED 31st MARCH, 2011

Schedule - A : OPENING BALANCE

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
OPENING BALANCE:				
a) In Current Accounts :				
SBI Kalyani	1978918		2041849	
SBI IDD College - General	11000575		2828296	
Canara Bank	7092893		11841204	
SBI IDD College - Corpus Fund	1572981		-	
SBI IDD College - Project	5364598	27009965	-	16711349
b) In Savings Account (IOB, Salt Lake)				
Account Number : 11530	9412883		5408759	
Account Number : 12359		9412883	5000	5413759
c) Cash in hand		351836		161777
Total		36774684		22286885

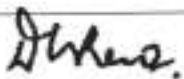
Schedule - B : GRANT-IN-AID

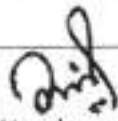
(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

PLAN

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
	Sanctioned	Received	Sanctioned	Received
GRANTS RECEIVED:				
Previous Year - 2007-2008 / 2008-09/2009-10				80000000
Current Year-2008-2009 / 2009-10/2010-11	900000000	900000000	550000000	550000000
From Govt. of India				
Non -Recurring (Plan)				
Total		900000000		630000000


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Schedule - C : ENCASHMENT OF INVESTMENT

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
ENCASHMENT OF INVESTMENT				
Investment		-		1500000
TOTAL				1500000

Schedule - D : INTEREST ON INVESTMENT

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
Income on Investments From				
Interest Accrued - Corpus Fund		23991		21875
Interest on FD		-		-
Total		23991		21875

Schedule - E : INTEREST RECEIVED

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
INTEREST RECEIVED				
a) Savings Bank Interest		2035950		2033492
a) Margin Money Interest		5145433		1773819
Total		7181383		3807311


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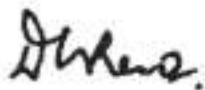
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Schedule - F : OTHER INCOME

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
OTHER INCOME				
a) Academic Receipts				
Admission Fee/Application Fee	5064800		4334750	
Registration Fee	-		-	
Tuition Fee	-		-	
Examination Fee	-		-	
Sports Fee	-		-	
Hostel Rent	-		-	
Electricity & Water Charges	-	5064800	-	4334750
b) Sale of Tender Papers	-		-	
Guest House Charges	800		3650	
License Fee	-		-	
Misc. Receipts	194997		282474	
Other Deduction	-	195797	-	286124
Total		5260597		4620874



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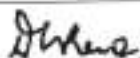
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Schedule - G : OTHER RECEIPTS

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
a) Adjustment / Refund :				
Salary & Honorarium	-		654430	
Scholarship , Fellowship & Contingency	-		4767	
Leave Salary Employers/Pension Cont.	153669		5068	
Stipend Summer Project	12000		3000	
Furniture & Fixture	-		10500	
Library Books & Journals	-		102575	
Advance to Staff	2281391		1706368	
Margin Deposit / Letter of Credit	136637973		144733455	
Advance TA/DA	244786		581926	
Travel & Conveyance	691513		908386	
Telephone Charges	-		734	
Advance-LTC	437926		-	
Advance Student	-		120000	
Advance to Supplier	603083		2061400	
Imprest	-		665500	
Provident Fund	862529		-	
Seminer & Conference	220500		-	
Post BSc Int. Phd 2010	8000		-	
Scholarship / Stipend	-	142153370	-	151558109
b) Transferable Receipts				
Income Tax	-		13240	
CPF Lien	1954		9216	
GPF Lien	5350		-	
Employees Cont. to NPS	61430		-	
Employers Cont. to NPS	61430		-	
Income Tax-Staff	454		-	
C N R Rao Foundation Prize	5000		20000	
Security Deposit Received / Recovered (732523+2873)	735396		16875	
Canteen Coupon Recovery	-		-	
Earnest Money	1709094		197254	
CMS Contribution	4,632.00		-	
Interest - Corpus Fund	-		684187	
IISER, Pune	27686610		55369712	
Receivable NPS	5000		-	
JAC-2010	2059108		-	
INSA Platinum Jubilee	1000000	33335458	1842800	58153284


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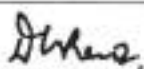
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Schedule - G : OTHER RECEIPTS (Contd....)

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
C) Receipt from Other Fund Agencies on External Project / Scheme		
Cyclic Oligomers.....DST - S S Zade	-	300000
Dev. Of High Strain..DST- N Mandal	-	40000
Geo Dynamic Evolution ..DST- S Dasgupta	-	300000
J C Bose Fellowhip - S. Dattagupta	1450080	840000
KVPY A/C	-	100000
New Poland Type Legends..DST- S Panda	500000	500000
Role of Phosphoi...Lambli..CSIR S Sar	345939	427381
KVPY Fellowship (539000+819000+425000+1710000+425000)	3918000	3594400
Inspire Fellowship	1500000	-
CSIR Fellowship	7053592	4957261
CSIR Contingency	482723	196081
Syn. OfMaterials - Ratnesh	-	-
Prasanta Kumar Panigrahi - ICCA 2008	100000	4966
Indo-Brazil Joint Workshop	-	-
INSPIRE Programme DST	-	-
J C Bose - S. Dasgupta	1400000	845000
Physics Beyond.....Amitava Datta	-	-
R/P Laser.....Ratnesh	-	-
Syn. Glactos.....B. Mukhopadhyay	-	-
UGC Fellowship	1716000	2397000
UGC Contingency	44247	93000
Benthic Diversity P Bhadury	-	125000
DST- Design...Catalysis - Swadhin Mandal	450000	900000
DST- Estab...Microanalyzer- S Dasgupta	-	129332
DST- High Resolution....- S S Rai	-	1006800
DST- Ramanujan Fellowship- D Nandi	1460000	1460000
KVPY Interview	350000	250000
KVPY Vijyoshi Program	-	125000
Outreach ...LHC Physics- A Datta	50000	300000
Workshop Physics- A Datta	-	-
Direct Oligo.....- J Das Sarma	-	1120380
DST- Diversity Oriented.....J Dash	-	1200000
DST- On Stochastic.....- A Nanda	-	100000
DST- Pt Group Metal...Parna Gupta Bha	-	1325000



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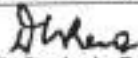
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Schedule - G : OTHER RECEIPTS (Contd...)

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
C) Receipt from Other Fund Agencies on External Project / Scheme				
DST- Turn on Sensors..... R Shunmugam	-		1000000	
DST- Molecular recognition: Dr. Debashish Halder	1310000		-	
DST-Computational study Dr. Pradip Kumar Ghorai	1600000		-	
DST- Theoretical Dr. Mousumi Das	1650000		-	
CSIR- Physicochemical Dr. Pradipta Purukayastha	200000		-	
CSIR- Behavioural Ecology..... Dr. Anindita Bhadra	1134000		-	
INSA- Understanding aggression ... Dr. Anindita Bhadra	50000		-	
CSIR- Synthesis Hexasaccharide ... Dr. Balaram Mukhopadhyay	385000		-	
DST- Crystal engineering of biotin..... Dr. C Malla Reddy	1200000		-	
DST- Electrical conductivity.... Dr. Goutam Dev Mukherjee	1900000		-	
CSIR- Design Synthesis ... Dr. Jyotirmayee Dash	350000		-	
WII- Meiobentic Studies.. Dr. Punyasloke Bhadhury	471500		-	
WWF- Assesment of impact Dr. Punyasloke Bhadhury	227577		-	
DST- Fluorometric sensor Dr. Raja Shunmugam	3863200		-	
DST- Development of Cyclopental[c]... Dr. S S Zade	1417920		-	
DST- Financial assistance for Ramanujan Fellowship .. Dr. Siddhartha Lal	1460000		-	
DST- Chemical weathering ... Dr. Tarun K Dalai	562153		-	
DST- Design and Synthesis ... Dr. Swadhin Mandal	655000		-	
DBT- Cellular and Molecular(Ramalingaswami Fellowship)..Dr. Mohit Prasad	1400000		-	
DST- Financial assistance for Ramanujan Fellowship..Dr. Raja Shunmugam	1480000		-	


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Schedule - G : OTHER RECEIPTS (Contd...)

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
C) Receipt from Other Fund Agencies on External Project / Scheme				
DST- Synthesis of the oligosachharides ... Dr. Balaram Mukhopadhyay	910000		-	
DST- Inspire Fellowship - Devanita Ghosh, JRF	375600		-	
DST- Lode gold mineralization .. Dr. V Ravikant	70000		-	
DBT RADr. Anindita Das	769302		-	
IASc- Symposium on Animal Behaviour... Anindita Bhadra	40956		-	
DST- GRC on Crystal....Soumyajit Ghosh	204330		-	
DST- Metal Complexes... Dr. Arindam Mukherjee	1000000		-	
INSA- Linear and Non Linear....Dr. Bipul Pal	50000		-	
WWF- Survey of Marine... Dr. Punyasloke Bhadury	45000		-	
DST- Multivariate Operator... Dr. Subrata Shyam Roy	93843		-	
Space Climate Symposium- Dr. Dibyendu Nandi	325900		-	
DAE- Conference on MFQM - Dr. Subrata Shyam Roy	300000		-	
IISc- Workshop & Symposium... Dr.Soumitro Banerjee	944000		-	
DST- Investigation on....Dr. Satyabrata Raj	108000		-	
DST- Template-Assisted...Applications- Dr. V Mahalinganam	1900000		-	
DST- Design and.. Architectures- Dr. Priyadarsi De	2700000		-	
CSIR- Under the Cellular.. Dr. Jayasri Das Sharma	312500		-	
DST- Indo Brazil Workshop 2010	700000		-	
Lund University - Dr. Balaram Mukhopadhyay	400030		-	
Inspire Fellowship Receivable	14500000		-	
KVPY Physics Meeting	100000		-	
KVPY Test	20318		-	
		81506710		23636601
d) IISER-K Corpus Fund		7021410		-
e) Prior Period Items		1433277		-
Total		265450225		233347994


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Schedule - H : ESTABLISHMENT EXPENSES

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
a) Salary & Honorarium:				
Salary	62218090			
Honorarium	-			
Arrear Salary	1720464			
Adhoc Bonus	39516			
Children Education Allowance	6000			
Leave Salary & Pension Contribution	483651			
Leave Salary Encashment	198923			
LTC - Home Town	83922			
LTC - Others	739677			
Employers Cont. to Leave Salary	-			
Employers Cont. to CPF	62866	65553109		49788237
b) Scholarship & Fellowship:				
2006 Batch Stipend & Scholarship	1678697			
2006 Batch Contingency	299592			
2009 Batch Post B Sc. Integrated Ph. D Fellowship	807832			
2009 Batch Post B Sc. Integrated Ph. D Contingency	75083			
2010 Batch Post B Sc. Integrated Ph. D Fellowship	637793			
2010 Batch Post B Sc. Integrated Ph. D Contingency	35374			
MS by Thesis	119075			
IISER-K (Adhoc Fellowship)	542782			
IISER Contingency	550238			
IISER Fellowship	8817925			
Stipend - Summer Project	319500	13883891		8081800
Total		79437000		57870037


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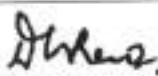
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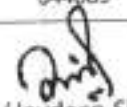
SCHEDULE - I : ADMINISTRATIVE EXPENSES

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
1. Academic Expenses :				
Academic Expenses	-		-	
Lab Consumables / Contingency	-		59841	
Lab Chemical / Consumable - Biology	4213324		3817138	
Lab Chemical / Consumable - Chem	12495454		8022678	
Lab Chemical / Consumable - Earth	245886		16806	
Lab Chemical / Consumable - Phys	3474016		952572	
Seminar/ Conference	813024		218963	
Sitting Fees		21241704	145014	13233012
2. General Contingency & Other Charges:				
Office Stationery	-		486049	
Office Contingency	398195		645817	
Advertisement & Publicity	1247859		990480	
Meeting Expenses / Staff Welfare	394126		75318	
General Contingency	62897		255840	
Printing & Stationery	795093		677537	
Rent, Rates and Taxes	178440		1814589	
Bank charges	520112		673581	
Travel & Conveyance	3082703		2252821	
Hospitality Expenses	445437		371853	
Postage & Courier Charges	140220		100334	
Computer and Consumable	-		202878	
Legal Expenses / Professional Service	-		20000	
House Keeping and Estate Maintanace	21719859		574200	
Campus Beautification	-		355513	
Guest House Maint.	236650		138831	
Outsourced Service Exps	6793419		5797437	
Repair & Maint of Equipment	1649501		2688969	
Repair & Maint of Land Bldg. Campus	-		28467012	
TA/DA to Academic Staff	-		276343	
TA/DA to External Expert	-		644889	


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SCHEDULE - I : ADMINISTRATIVE EXPENSES (Contd...)

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
2. General Contingency & Other Charges:				
Books & Periodicals	18338		685	
Food Charges & Subsidy	-		878857	
Freight Charges	-		10233	
Internet Bandwidth Charges	658033		453701	
Library General Expenses	-		193073	
Vehicle/Motor Car Expenses	118364		104349	
Remuneration of Consultant	940898		74404	
Contribution to IISER-K Creche cum School	500000		-	
Insurance Charges	5183		-	
Kitchen Utensils	93184		-	
Registration Fees	14300		-	
Remuneration to Auditor	519895	40532706	-	49225593
3. Faculty Perks :				
Reimbursement of Member. Fee /PDA	2928933		586690	
Relocation Expenses	1312594	4241527	838864	1425554
4. Transport Service:				
Transport Hire Charges		3900509		3199594
		130392		1706598
5. Health Facilities				
6. Electricity Charges:				
Electricity & Power, etc.	14121229		6898619	
Telephone, etc.	533439	14654668	530747	7429366
7. Students' Support Service :				
Sports Materials / Student Welfare	187466		207988	
Student Field Trip	194666	382132	-	207988
		822243		-
8. Imprest Fund Adjustment				
9. Prior Period Items:				
2007 Inspire Fellowship	-		44550	
Meeting Expenses	1338615	1338615	3740	48290
Total		87244496		76475994


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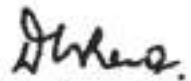
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Schedule - J : INVESTMENT AND DEPOSITS MADE

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
INVESTMENTS AND DEPOSITS MADE				
a) Short Term Investment		-		-
c) Corpus Fund Investment		-		1700000
TOTAL				1700000



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Schedule - K : EXPENDITURE ON FIXED ASSETS

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
EXPENDITURE ON FIXED ASSETS:				
A. FIXED ASSETS				
1. PLANT MACHINERY & EQUIPMENT				
a) Laboratory Equipment :				
Lab Equipment-Biology	33951869			
Lab Equipment-Chemistry	23570855			
Lab Equipment-Earth Science	13955781			
Lab Equipment-Mathematics	15000			
Lab Equipment-Physics	60801365			
	132294870		170371504	
b) Office Equipment	4956352	137251222	3136074	173507578
2. FURNITURES & FIXTURES :				
Furniture-Guest House	206520			
Furniture-Hostel	1450000			
Furniture-Laboratory	1571425			
Furniture-Library	62440			
Furniture-Medical Unit	28575			
Furniture-Office	3195989	6514949		7144609
		213478		379887
3. NETWORKING SYSTEM		5096112		5980864
4. COMPUTER & ACCESSORIES				
5. LIBRARY BOOKS & JOURNAL :				
Library Books	1298493			
Library Journals	35574570	36873063		48853754
		474592		829339
6. ASSETS COSTS UPTO 1000				
7. BUILDING :				
Behaviour & Ecology Field Station	1027191			
Engg. Estate & Public Relation Office	1600977			
Seismology Laboratory	991356	3619524		
		63786		
8. TUBE WELL & WATER SUPPLY		6965097		
9. ELECTRICAL INSTALLATION				
10. CAPITAL WORK IN PROGRESS :				
Building-City Office	302134			
Building-Main Campus	333265628	333567762		142579502
Total		530639585		379275533


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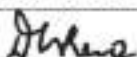
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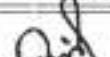
Schedule - L : OTHER PAYMENTS

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
OTHER PAYMENTS:				
General Advances				
Advance against Recurring Expenditure	2053425		2160492	
Letter of Credit	103083000		120788106	
Outstanding Liabilities for Capital	4785377		99631994	
Outstanding Liabilities for Project/Scheme	2554290			
Outstanding Liabilities for Expenses	7946270	120422362	10006768	232587360
Refund against Receipts :				
CPF (Employee Contribution)	-		56625	
Income Tax - Staff	8976944		11216275	
P.Tax	267253		220800	
Earnest Money Deposit	90072		33644	
Earnest Money Paid	10000		-	
GSLI	-		240	
House Building Loan	-		13950	
Income Tax (A/C Contractor)	1536960		1244391	
Security Deposit Received / Recovered	1294378		1420065	
Advance to Staff and Others	2182782		2191556	
Imprest Account	-		655500	
Prepaid Expenses	1279687		220534	
Security Deposit paid by IISER-K	1336633		-	
Admission Fees	-		430500	
KVPY Interview	348882		-	
Security Deposit	-		560853	
STDS	550658		553419	
CPF Lien	103612		44720	
GPF Lien	200947		-	
IISER, Pune	25650474		57004269	
New Pension Scheme- Employees Cont.	5211214		3569015	
New Pension Scheme- Employers Cont.	6196052		2586946	
New Pension Scheme- Employees Cont. Lien	132782		5460	
New Pension Scheme- Employers Cont. Lien	132782		5460	
Tapan Kumar Sarkar	-		15717	
Festival Advance	15000		-	
Advance TA	298786		684474	
Advance Student	-		272998	
INSA Platinum Jubilee	-		3017470	
Advance-LTC	466926		-	
Other Deductions	3000		-	
JAC 2010	251205		1929874	
Provident Fund	862529		-	
Receivable - New Pension Scheme	4165	57403723	5000	87959755


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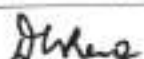
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Schedule - L : OTHER PAYMENTS (Contd...)

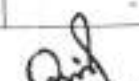
(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
Payment on account of External Project/Scheme:		
Dev. of High Strain.....DST - N Mandal	58538	634357
Geo Dynamic Evolution ..DST- S Dasgupta	53146	276735
J C Bose Fellowhip - S. Dattagupta	546690	444058
KVPY Main A/C	-	20677
Role of Phosphol...Lambli.....CSIR- S Sarkar	262922	337846
C N R Rao Education Foundation	5000	15000
KVPY Fellowship (507068+699428+350602+1710584+412679)	3680361	3060538
Inspire Fellowship (3049301+2052256+2981691+2411801)	10495049	7422838
CSIR Fellowship	8783128	5206379
CSIR Contingency	668062	403028
CSIR Fellowship (Adhoc)	862688	-
Cyclic Oligomers & Cooligomers - Zade	186648	802743
Syn. ofMaterials - Ratnesh	113611	42389
ICCA 2008	-	45081
INSPIRE Programme DST	-	30282
J C Bose - S. Dasgupta	369397	358435
New Poland..... S. Panda	341663	452728
R/P Laser.....Ratnesh	152971	-
Syn. Glactos.....B. Mukhopadhyay	-	32654
Syn. of Bio.....B. Mukhopadhyay	-	164728
UGC Fellowship	3277755	1371193
UGC Contingency	220365	77925
UGC Fellowship (Adhoc)	61920	-
Benthic Diversity P Bhadury	2363	86880
DST- Design....Catalysis - Swadhin Mandal	616742	503222
DST- Estab...Microanalyzer- S Dasgupta	80120	46712
DST- High Resolution....- S S Rai	938123	28677
DST- Ramanujan Fellowship- D Nandi	882787	409703
KVPY Interview 2009 A/C	-	204952
KVPY Vijayoshi Program	-	26696
Outreach ...LHC Physics- A Datta	42834	306855
Workshop Physics- A Datta	-	33448
DST- Molecular recognition Dr. Debashish Halder	633731	-
DST- Computational study ...Dr. Pradip Kumar Ghoral	1335025	-
DST- Theoretical Dr. Mousumi Das	1530236	-
CSIR- PhysicochemicalDr. Pradipta Purukayastha	119404	-
CSIR- Behavioural Ecology Dr. Anindita Bhadra	209817	-
CSIR- Synthesis Hexasaccharide ... Dr. Balaram Mukhopadhyay	20414	-



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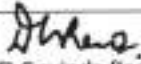
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Schedule - L : OTHER PAYMENTS (Contd....)

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2011)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
Payment on account of External Project/Scheme:				
DST- Crystal engineering of biotin ..Dr. C Malla Reddy	490291		-	
DST- Electrical conductivity.... Dr. Goutam Dev Mukherjee	1578566		-	
CSIR- Design Synthesis ... Dr. Jyotirmayee Dash	255165		-	
WII- Meiobentic Studies...Dr. Punyasloke Bhadhury	346678		-	
WWF- Assesment of impact Dr. Punyasloke Bhadhury	175670		-	
DST- Fluorometric sensor for cadmium Dr. Raja Shunmugam	6638		-	
DST- Financial assistance for Ramanujan FellowshipDr. Siddhartha Lal	182554		-	
CSIR- Design and Synthesis ... Dr. Swadhin Mandal	507848		-	
DBT- Cellular and Molecular (Ramalingaswami Fellowship)...Dr. Mohit Prasad	487331		-	
DST- Financial assistance for awrad of Ramanujan Fellowship...Dr. Raja Shunmugam	1101182		-	
DST- Synthesis of the oligosachharides ... Dr. Balaram Mukhopadhyay	662950		-	
DST- Inspire Fellowship - Devanita Ghosh, JRF	156132		-	
DBT RADr. Anindita Das	428519		-	
IASc- Symposium on Animal Behaviour... Anindita Bhadra	41926		-	
DST- GRC on Crystal...Soumyajit Ghosh	204330		-	
INSA- Linear and Non Linear. ...Dr. Bipul Pal	49370		-	
DST- Multivariate Operator...-Dr. Subrata Shyam Roy	93843		-	
Space Climate Symposium-Dr. Dibyendu Nandi	181063		-	
DAE- Conference on MFQM - Dr. Subrata Shyam Roy	345606		-	
IISc- Workshop & Symposium...-Dr.Soumitro Banerjee	939996		-	
DST- Investigation on...-Dr. Satyabrata Raj	113064		-	
DST- Indo Brazil Workshop 2010	927991		-	
Frontiers in Modern Biology	267448		-	
CHOP-Design Oligoden...Dr. Jayasri Das Sharma	600925		-	
DST-Diversity.....Dr. Jyotirmayee Dash	1117649		-	
DST-Pt. Group.....Dr. Parna Gupta Bhattacharyya	1131847		-	
DST-Turn on Sensors...Dr. Raja Shunmugam	276078		-	
Lund University - Dr. Balaram Mukhopadhyay	679627		-	
Ashok Nanda - DST	80000		-	
KVPY Physics Meeting	100000		-	
KVPY Test	20477		-	
IISER-K Research Fund		50102274		22846759
IISER,K Corpus Fund		2173152		-
		12078001		94817
Total		242179512		343488691


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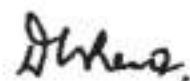
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SCHEDULE - M : CLOSING BALANCE FOR 2007-08

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2008)

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
CLOSING BALANCE:				
a) In Current Accounts :				
SBI Kalyani	2186924		1978918	
SBI IDD College - General	42137848		11000575	
Canara Bank	41506140		7092893	
SBI IDD College - Corpus Fund	1350827		1572981	
SBI IDD College - Project	1926584	89108323	5364598	27009965
b) In Savings Account (IOB, Salt Lake):				
Account Number : 11530	185653735		9412883	
Account Number : 12359		185653735	-	9412883
c) Cash in hand		428229		351836
d) Imprest Money		-		-
TOTAL		275190287		36774684



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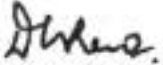
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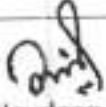
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NEW PENSION SCHEME
BALANCE SHEET AS ON 31 MARCH, 2011

(Amount in ₹)

Particulars	Current Year (2010-2011)		Previous Year (2009-2010)	
LIABILITIES				
Employees Contribution to NPS :				
as per last A/c	4893701		1176658	
Add: for this year	5569454.5		3717043	
	10463156		4893701	
Less: Adjustment	38678	10424478	-	4893701
Employers Contribution to NPS				
as per last A/c	4896470		1176658	
Add: for this year	5566685.50		3719812	
	10463155.50		4896470	
Less: Adjustment	38678	10424477	-	4896470
Employees Contribution to NPS Lien :				
as per last A/c	-			
Add: for this year	45504	45504		
Employers Contribution to NPS				
as per last A/c	-			
Add: for this year	45504	45504		
Reserve & Surplus	396054		111454	
Add: Income over Expenditure/ (Expenditure over income)	-32		284600	
	396022		396054	
Less: Adjustment	395311	711	-	396054
Payable to IISER, Kolkata		4185		5000
TOTAL (A)		20944859		10191225
A S S E T S				
Investment				
Fixed Deposit with Indian Overseas Bank				8509277
Accrued Interest				395311
Receivable from IISER, Kolkata				1280894
Bank A/C: 12329		25771		5743
NSDL (Bank of India - Trustee Bank)		20919088		-
TOTAL (B)		20944859		10191225


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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
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NEW PENSION SCHEME

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2011

(Amount in ₹)

INCOME	Current Year 2010-2011	Previous Year 2009-2010
Interest on Fixed Deposit	-	283857
Interest on Savings Bank	168	743
Total (A)	168	284600

EXPENDITURE	Current Year 2010-2011	Previous Year 2009-2010
Interest on Subscription	-	-
Bank Charges	200	-
Total (B)	200	-
Excess on income over Expenditure (A-B)	-32	284600


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(Joydeep Sil)
Registrar

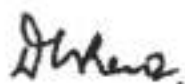
INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH-KOLKATA
(Under the Ministry of Human Resource Development, Deptt.of Higher Education,Gol)

NEW PENSION SCHEME

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH, 2011

(Amount in ₹)

Sl. No.	Particulars	Current Year (2010-2011)	Previous Year (2009-2010)
	R E C E I P T S		
I.	Opening Balance (IOB A/c No.12329)	5743	-
II.	Employees & Employer Cont.	11513087	6155961
III	Encashment of Fixed Deposit with IOB	12444188	-
IV	Interest on Fixed Deposits	999120	-
V	Interest on Savings Account	168	743
VI	Receipt from IISER-K	20	5000
VII	Other Receipts	-	-
	TOTAL	24962326	6161704
	P A Y M E N T S		
I	Payments		
a)	Employees & Employers Cont.	77356	-
b)	Bank Charges	200	-
II	Fixed Deposits with IOB	3934911	6155961
III	Payment to Bank of India [NPS Cont.-Trustee Bank]	20919088	-
IV	Payment to IISER-K	5000	-
V	Closing Balances with IOB (A/c No. 12329)	25771	5743
	TOTAL	24962326	6161704



(D Govinda Rao)
Assistant Registrar (Finance)



(Joydeep Sil)
Registrar

**Separate Audit Report of the Comptroller & Auditor General of India on the
Accounts of Indian Institute of Science Education and Research,
Kolkata for the year ended 31 March 2011**

We have audited the attached Balance Sheet of the Indian Institute of Science Education and Research, Kolkata as at 31 March 2011 and the Income and Expenditure account and Receipts and Payments Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers, and Conditions of Service) Act, 1971 read with the Memorandum of Association, Rules, Regulations and Bye laws of the Indian Institute of Science Education and Research, Kolkata registered under the West Bengal Societies Registration Act, 1961. The audit has been entrusted for the period upto 2014-15. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Science Education and Research, Kolkata as required under the Memorandum of Association and Rules, Regulations and Bye Laws of the Indian Institute of Science Education and Research, Kolkata registered under the West Bengal Societies

Registration Act, 1961 in so far as it appears from our examination of such books.

iv. We further report that

COMMENTS ON ACCOUNTS

A Balance Sheet

1 Balance Sheet

1.1 Liability

- 1.1.1** Earmarked/Endowment Fund (Schedule-3) exhibited an amount of ₹ 70.60 lakh as utilisation under the head 'Investment' made out of the IISER-K Corpus Fund' during the year 2010-11. The Institute should have exhibited that investment amount of ₹ 70.60 lakh in 'Schedule-9' of the asset side. This has resulted in understatement of both Earmarked Fund balance and Current Assets/Investment by ₹ 70.60 lakh.
- 1.1.2** Earmarked Fund (Schedule-3) exhibited total Fund balance of ₹ 248.05 lakh while total Assets against the Fund balance was shown as ₹ 447.84 lakh (₹ 13.51 lakh + ₹ 434.33 lakh) resulting in a discrepancy of ₹ 199.79 lakh between earmarked Fund balance and Current Assets. Scrutiny further disclosed that the Institute had sufficient asset balance against the Fund balance, Insufficient Fund balance resulted in a diversion of Earmarked Fund balance towards other purpose.

The discrepancy of ₹ 199.79 lakh need to be reconciled.

1.2 Assets

- 1.2.1** **Fixed assets (Schedule-8) exhibited Gross value of Fixed Assets of ₹ 169.27 crore** which included Library Books worth ₹ 19.20 crore. As the Institute had not worked out progressive total value of Books acquired upto 31 March 2011, the correctness of the gross value of the Books could not be verified in audit.

Further, existence of Journals worth ₹ 3.56 crore as exhibited in Fixed Assets Schedule-8 could not be verified as the Institute had neither maintained accession Register for the Journals nor carried out any physical verification of the Journals.

- 1.2.2** Fixed Assets (Schedule-8) exhibited an addition of ₹ 70.21 lakh under the head 'Electrical Installation'. Scrutiny disclosed that the addition amount included deposit of ₹ 66.21 lakh made with WBSEDCL for Services Connection Charges (the work not yet commenced). Since the amount (₹ 66.21 lakh) was deposited for connection with WBSEDCL that amount should not have been taken as Fixed asset. This wrong booking resulted in overstatement of Fixed Asset and understatement of Current Assets (Advance/deposit) by ₹ 66.21 lakh at the end of 2010-11.

Scrutiny further disclosed that the Institute had changed depreciation on deposit amount for ₹ 26.48 lakh. Thus, wrong charging of depreciation resulted in overstatement of revenue expenditure by ₹ 26.48 lakh at the end of 2010-11.

- 1.2.3** Fixed assets (Schedule-8) exhibited an amount of ₹ 77.58 crore under the head 'Capital Work-in-Progress' which included an amount of deposit of ₹ 33.00 crore made with the CPWD but the Institute had booked that amount under the head 'Work-in-Progress' without obtaining the progress report. The amount of deposit should have been shown in Current Assets (Schedule-11). This resulted in understatement of Current Assets and overstatement of Fixed Assets by ₹ 33.00 crore at the end of 2010-11.

B Income and Expenditure Accounts

- 2.1** Other Administrative Expenses (Schedule-21) exhibited an amount of ₹ 267.66 lakh under the head 'Housekeeping & Estate maintenance'. The amount of expenditure included an expenditure of ₹ 131.02 lakh incurred towards Renovation/Modification of Buildings as well as construction of Boundary Wall, Pathways etc. Since all these expenditures were of capital nature expenditures, the amount of ₹ 131.02 lakh should have been booked in the Fixed Assets under the head 'Building Superstructures on Land not belonging to the entity'. Thus wrong booking of revenue expenditure resulted in understatement of both Capital Fund and Fixed Assets by ₹ 131.02 lakh at the end of 2010-11.
- 2.2** Other Administrative Expenses (Schedule-21) included an expenditure of ₹ 9.45 lakh incurred towards Computer Consumables & maintenance of Band-width Charges. This included ₹ 0.89 lakh towards purchase of 30 Nos. UPS. Since purchase of UPS was of capital nature expenditure, the exhibition of this capital nature expenditure as revenue expenditure resulted in understatement of both the fixed asset and Capital Fund to the tune of ₹ 0.89 lakh at the end of 2010-11.
- 2.3** 'Other administrative Expenses' (Schedule-21) exhibited an amount of ₹ 17.09 lakh under the head 'Repair and Maintenance of Equipment' etc., which included an amount of ₹ 7.24 lakh deposited with the WB State Electricity Distribution Corporation Limited (WBSEDCL). Since, the amount was kept deposited with WBSEDCL that amount should have been shown as Current Asset, (Schedule-11). This wrong booking of expenditure resulted in understatement of Current Assets and Capital Fund by ₹ 7.24 lakh at the end of 2010-11.

C Externally Funded Project

The Annual Accounts of the IISER exhibited the Externally Funded Project under Earmarked/ endowment Funds. The Institute had incurred an expenditure towards purchase of Fixed Assets for an amount of ₹ 87.74 lakh till end of 31 March 2011 under different ongoing projects. The fact of acquiring of the asset worth ₹ 87.74 lakh out of the projects had not disclosed in the annual account. Moreover, the Institute had neither maintained any asset register nor carried out physical verification of the assets acquired out of the Project Fund. Hence, the physical existence of the assets could not be ascertained in audit.

D General

The Institute in its 'Notes on accounts' had not disclosed policy on Income Tax. The institute should disclose in its 'Notes on Accounts' whether any exemption certificate has been obtained from the income tax Department.

E Net effect

The net impact of the Comments given in preceding paras is that the both asset and liabilities in Institute's Main Balance Sheet were understand by ₹ 209.75 lakh as at 31 March 2011.

F. Grants in aid

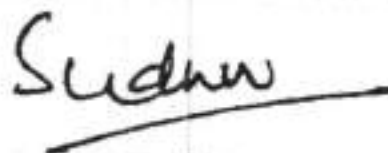
Out of grant of ₹ 90.00 crore received under Plan during the year 2010-11 the Institute had utilized a sum of ₹ 70.48 crore leaving an unspent balance of ₹ 19.52 crore at the end of 2010-11.

G. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Indian Institute of Science Education and Research, Kolkata through a management letter issued separately for remedial/corrective action.

- v. Subject to our observation in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements read together with the accounting Policies and Notes on Accounts and subject to the significant matters above and other matters mentioned in annexure to this Audit report give a true and fair view in conformity with accounting principles generally accepted in India.
 - a. in so far as it relates to the Balance Sheet of the state of affairs of the Indian Institute of science Education and Research, Kolkata as at 31 March 2011 and
 - b. In so far as it relates to the income and Expenditure account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India



L. V. Sudhir Kumar
Principal Director of Audit
Central : Kolkata

Place : Kolkata
Date : 18.11.2011

Annexure to Audit Report

A Adequacy of Internal Audit System

There is no 'Internal Audit System' in force in the Institute and no Internal Audit Manual is in use.

B System of Physical Verification of Assets

- a. Despite mention in earlier Audit Reports the Institute had not conducted physical verification of assets since inception (2006-07) in terms of the provision contained in Rule 192(I) of GFR 2005.
- b. There was neither any system of physical verification of Cash balance nor certification of Cash Balance by the competent authority during the entire period covered in audit.

C Adequacy of Internal Control System

- a. The Institute opened one Bank Account with Axis Bank without the permission of the BOG.
- b. Fixed assets acquired by the Institute were not covered by insurance.
- c. Accounts were not coded.

D Statutory Liabilities :- The Institute has statutory dues under the following heads;

Income Tax (TDS)	₹ 0.02 lakh
Sales Tax/Vat Deduction	₹ 1.34 lakh
Employees Contribution to CPF	₹ 0.01 lakh
New Pension Scheme and P.Tax	₹ 0.02 lakh
	₹ 1.39 lakh

Response (given in bold) of Indian Institute of Science Education & Research-Kolkata

To

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Science Education and Research, Kolkata for the year ended 31 March 2011

We have audited the attached Balance Sheet of the Indian Institute of Science Education and Research, Kolkata as at 31 March 2011 and the Income and Expenditure account and Receipts and Payments Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers, and Conditions of Service) Act, 1971 read with the Memorandum of Association, Rules, Regulations and Bye laws of the Indian Institute of Science Education and Research, Kolkata registered under the West Bengal Societies Registration Act, 1961. The audit has been entrusted for the period upto 2014-15. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.

- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Science Education and Research, Kolkata as required under the Memorandum of Association and Rules, Regulations and Bye Laws of the Indian Institute of Science Education and Research, Kolkata registered under the West Bengal Societies Registration Act, 1961 in so far as it appears from our examination of such books.
- iv. We further report that

COMMENTS ON ACCOUNTS

A Balance Sheet

1 Balance Sheet

1.1 Liability

- 1.1.1 Earmarked/Endowment Fund (Schedule-3) exhibited an amount of ₹ 70.60 lakh as utilisation under the head 'Investment' made out of the IISER-K Corpus Fund' during the year 2010-11. The Institute should have exhibited that investment amount of ₹ 70.60 lakh in 'Schedule-9' of the asset side. This has resulted in understatement of both Earmarked Fund balance and Current Assets/Investment by ₹ 70.60 lakh.

Reply :

The amount is inadvertently debited to the Corpus Fund Account instead of showing it as investment from the Earmarked / Endowment Fund (Schedule – 9) in the asset side of the Balance Sheet. However, the investment of ₹ 70,60,000/- (Rupees seventy lac sixty thousand only) will be appropriately shown in the Annual Accounts for the financial year 2011-12.

- 1.1.2 Earmarked Fund (Schedule-3) exhibited total Fund balance of ₹ 248.05 lakh while total Assets against the Fund balance was shown as ₹ 447.84 lakh (₹ 13.51 lakh + ₹ 434.33 lakh) resulting in a discrepancy of ₹ 199.79 lakh between earmarked Fund balance and Current Assets. Scrutiny further disclosed that the Institute had sufficient asset balance against the Fund balance, Insufficient Fund balance resulted in a diversion of Earmarked Fund balance towards other purpose.

The discrepancy of ₹ 199.79 lakh need to be reconciled.

Reply :

Noted. Due to clerical mistake some time the payments of Corpus Fund and Externally Funded Projects are made out of General Fund as a result of this the difference between Fund Balance and corresponding Bank Balance arise. However, the difference will be reconciled and rectified in the Annual Accounts of 2011-12. It may be mentioned that the Institute has already segregated the Corpus Fund Account and Externally Funded Project Account from the Main Account of the Institute.

1.2 Assets

- 1.2.1 Fixed assets (Schedule-8) exhibited Gross value of Fixed Assets of ₹ 169.27 crore which included Library Books worth ₹ 19.20 crore. As the Institute had not worked out progressive total value of Books acquired upto 31 March 2011, the correctness of the gross value of the Books could not be verified in audit.

Further, existence of Journals worth ₹ 3.56 crore as exhibited in Fixed Assets Schedule-8 could not be verified as the Institute had neither maintained accession Register for the Journals nor carried out any physical verification of the Journals.

Reply :

Due to insufficient manpower, the progressive total upto 31.03.2009 was not there in the Accession Register. However, the action has been initiated to update the Accession Register.

The Institute is in the process of binding the volumes of print Journals and after that accession numbers will be provided to facilitate physical verification.

- 1.2.2 Fixed Assets (Schedule-8) exhibited an addition of ₹ 70.21 lakh under the head 'Electrical Installation'. Scrutiny disclosed that the addition amount included deposit of ₹ 66.21 lakh made with WBSEDCL for Services Connection Charges (the work not yet commenced). Since the amount (₹ 66.21 lakh) was deposited for connection with WBSEDCL that amount should not have been taken as Fixed asset. This wrong booking resulted in overstatement of Fixed Asset and understatement of Current Assets (Advance/deposit) by ₹ 66.21 lakh at the end of 2010-11.

Scrutiny further disclosed that the Institute had charged depreciation on deposit amount for ₹ 26.48 lakh. Thus, wrong charging of depreciation resulted in overstatement of revenue expenditure by ₹ 26.48 lakh at the end of 2010-11.

Reply :

The audit observation is noted. The necessary adjustment for ₹ 66,21,185.00 (Rupees sixtysix lakh twentyone thousand one hundred and eightyfive only) on account of capitalisation and ₹ 26,48,474.00 (Rupees twentysix lakh fortyeight thousand four hundred and seventyfour only) on account of depreciation will be given in Fixed Assets, Capital Fund, Current Assets and General Reserve during the financial year 2011-12.

- 1.2.3 Fixed assets (Schedule-8) exhibited an amount of ₹ 77.58 crore under the head 'Capital Work-in-Progress' which included an amount of deposit of ₹ 33.00 crore made with the CPWD but the Institute had booked that amount under the head 'Work-in-Progress' without obtaining the progress report. The amount of deposit should have been shown in Current Assets (Schedule-11). This resulted in understatement of Current Assets and overstatement of Fixed Assets by ₹ 33.00 crore at the end of 2010-11.

Reply :

The Audit observation is noted for future compliance.

B Income and Expenditure Accounts

- 2.1** Other Administrative Expenses (Schedule-21) exhibited an amount of ₹ 267.66 lakh under the head 'Housekeeping & Estate maintenance'. The amount of expenditure included an expenditure of ₹ 131.02 lakh incurred towards Renovation/Modification of Buildings as well as construction of Boundary Wall, Pathways etc. Since all these expenditures were of capital nature expenditures, the amount of ₹ 131.02 lakh should have been booked in the Fixed Assets under the head 'Building Superstructures on Land not belonging to the entity'. Thus wrong booking of revenue expenditure resulted in understatement of both Capital Fund and Fixed Assets by ₹ 131.02 lakh at the end of 2010-11.

Reply :

Since the construction of its Main Campus is in progress, the Institute has renovated a few dilapidated buildings from the Government of West Bengal on lease basis which is renewable from time to time. After taking over, the Institute is renovating and utilizing these buildings and sheds belonging to ARD, Govt. of West Bengal, WBUAFS and BCKV etc. for its academic, research and administrative activities. As the land/buildings do not belong to IISER-Kolkata, the institute is accounting this item under revenue expenditure. However, after being pointed out by the CA&G audit, the accounting treatment so made on the aforesaid expenditure has been thoroughly examined. It is observed that the Institute has been erroneously treating the renovation expenditure under revenue expenditure. We now realize that as per the common accounting format applicable to the Central Autonomous Bodies (CAB), such expenditure on renovation of buildings/roads/boundary wall/pathways etc, on the land not belonging to the entity should be treated as capital expenditure under the head Building as "Superstructure on land not belonging to the entity".

In view of the above, it is admitted that there has been an accounting error on the part of this Institute in booking the expenditure of ₹ 1,31,02,182/- (Rupees one crore thirty one lakh two thousand one hundred and eighty two only) under revenue head. As such, the Institute will rectify the same in the financial year 2011-12 and same will be shown to the next audit.

- 2.2** Other Administrative Expenses (Schedule-21) included an expenditure of ₹ 9.45 lakh incurred towards Computer Consumables & maintenance of Band-width Charges. This included ₹ 0.89 lakh towards purchase of 30 Nos. UPS. Since purchase of UPS was of capital nature expenditure, the exhibition of this capital nature expenditure as revenue expenditure resulted in understatement of both the fixed asset and Capital Fund to the tune of ₹ 0.89 lakh at the end of 2010-11.

Reply :

The audit observation is noted. The expenditure of Rs. 88,920/- (Rupees eightyeight thousand nine hundred and twenty only) incurred on account of purchase of 30 nos. of UPS had been inadvertently debited in Computer Consumable and Maintenance of Band-with charges instead of Electrical Installation.

However, the rectification entry will be made during the Financial Year 2011-12 between General Reserve and Fixed Assets.

- 2.3 'Other administrative Expenses' (Schedule-21) exhibited an amount of ₹ 17.09 lakh under the head 'Repair and Maintenance of Equipment' etc., which included an amount of ₹ 7.24 lakh deposited with the WB State Electricity Distribution Corporation Limited (WBSEDCL). Since, the amount was kept deposited with WBSEDCL that amount should have been shown as Current Asset, (Schedule-11). This wrong booking of expenditure resulted in understatement of Current Assets and Capital Fund by ₹ 7.24 lakh at the end of 2010-11.

Reply :

The audit observation is noted. The amount of ₹ 7,23,726/- (Rupees seven lakh twentythree thousand seven hundred and twentysix only) paid to West Bengal State Electricity Board towards new service connection and inadvertently debited under the head Repair and Maintenance of Equipment etc. instead of Current Assets as deposit.

Therefore, the rectification will be given in the Financial Year 2011-12 between General Reserve and Current Assets to the tune of ₹ 7,23,726/- (Rupees seven lakh twentythree thousand seven hundred and twentysix only).

C Externally Funded Project

The Annual Accounts of the IISER exhibited the Externally Funded Project under Earmarked/ endowment Funds. The Institute had incurred an expenditure towards purchase of Fixed Assets for an amount of ₹ 87.74 lakh till end of 31 March 2011 under different ongoing projects. The fact of acquiring of the asset worth ₹ 87.74 lakh out of the projects had not disclosed in the annual account. Moreover, the Institute had neither maintained any asset register nor carried out physical verification of the assets acquired out of the Project Fund. Hence, the physical existence of the assets could not be ascertained in audit.

Reply :

The Fixed Assets acquired out of externally funded project is exhibited in schedule-3 forming part of the Balance Sheet. At present the Institute exhibiting the fixed assets of Externally Funded Project as Utilisation / Expenditure towards objectives of funds as Capital Expenditure. However, the accumulated capital expenditure balance for ongoing projects is not exhibiting in the Annual Accounts. So the audit observation is noted and it will be maintained from the financial year 2011-12.

D General

The Institute in its 'Notes on accounts' had not disclosed policy on Income Tax. The institute should disclose in its 'Notes on Accounts' whether any exemption certificate has been obtained from the income tax Department.

Reply :

The audit observation is noted. As soon as IISER act will be passed in the Parliament, action will be initiated to obtain Tax Exemption Certificate

E Net effect

The net impact of the Comments given in proceeding paras is that the both asset and liabilities in Institute's Main Balance Sheet were understand by ₹ **209.75 lakh** as at 31 March 2011.

Noted**F. Grants in aid**

Out of grant of ₹ 90.00 crore received under Plan during the year 2010-11 the Institute had utilized a sum of ₹ 70.48 crore leaving an unspent balance of ₹ 19.52 crore at the end of 2010-11.

Reply :

The unspent balance, as on 31st March 2011 was arrived at as follows:

SI No.	Particulars	(₹ in Crore)	(₹ in Crore)
A	Unspent Balance as on 01.04.2010		1.50
B	Add : Grant-in-aid for the year 2010-2011		90.00
C	Add : Internal Receipt for the year 2010-2011		1.57
D	Total (A+B+C)		93.07
E	Less : Expenditure Incurred :		
F	Capital Expenditure (as per Schdule-8)	53.42	
G	Revenue Expenditure (as per Schdule -20 & 21, ₹ 9.21 & ₹ 11.29 Crores respectively)	20.50	
H	Total Expenditure (F+G)		73.92
I	Unspent Balance as on 31.03.2011 (D-H)		19.15

Therefore, it is clear from the above facts and figures and in our opinion the amount of unspent balance as on 31.03.2011 is ₹ 19.15 Crore and not ₹ 19.52 Crore.

G. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Indian Institute of Science Education and Research, Kolkata through a management letter issued separately for remedial/corrective action.

- v. Subject to our observation in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements read together with the accounting Policies and Notes on Accounts and subject to the significant matters above and other matters mentioned in annexure to this Audit report give a true and fair view in conformity with accounting principles generally accepted in India.
 - a. in so far as it relates to the Balance Sheet of the state of affairs of the Indian Institute of science Education and Research, Kolkata as at 31 March 2011 and
 - b. In so far as it relates to the income and Expenditure account of the surplus for the year ended on that date.

Annexure to Audit Report

A Adequacy of Internal Audit System

There is no 'Internal Audit System' in force in the Institute and no Internal Audit Manual is in use.

Reply :

Internal Auditor has been appointed and the Internal Audit Report has been submitted to the Auditor. The same has also been placed to Board of Governors () in its meeting held on 28.09.2011.

B System of Physical Verification of Assets

- a. Despite mention in earlier Audit Reports the Institute had not conducted physical verification of assets since inception (2006-07) in terms of the provision contained in Rule 192(I) of GFR 2005.

Reply :

Action has already been initiated to conduct Physical Verification of its assets.

- b. There was neither any system of physical verification of Cash balance nor certification of Cash Balance by the competent authority during the entire period covered in audit.

Reply :

Action has already been initiated.

C Adequacy of Internal Control System

- a. The Institute opened one Bank Account with Axis Bank without the permission of the BOG.
- b. Fixed assets acquired by the Institute were not covered by insurance.
- c. Accounts were not coded.

Reply :

- a. **This account was opened for Joint Admission Committee of all IISERs for collection of admission fees. However, the account has already been closed.**
No expenses was incurred from this account and the balance has already been transferred to the main account of the Institute.
- b. **This matter of insurance of fixed assets of IISER-K was referred to MHRD vide their letter no. F.No. 35-09/2010-TS.V dated 19.07.2010. MHRD has informed the Institute**

that Government property, both movable and immovable shall not be insured and no subordinate authority shall undertake any liability or incur any expenditure in connection with the insurance of such property without the previous consent of the Finance Ministry.

- c. IISER-Kolkata is considering to introduce ERP System in the Institute and accordingly, all account heads, in the accounting package will be coded.

- D **Statutory Liabilities** :- The Institute has statutory dues under the following heads;

Income Tax (TDS)	₹ 0.02 lakh
Sales Tax/Vat Deduction	₹ 1.34 lakh
Employees Contribution to CPF	₹ 0.01 lakh
New Pension Scheme and P.Tax	₹ 0.02 lakh
	₹ 1.39 lakh

Reply :

All statutory liabilities have been paid during the financial year 2011-2012.

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Fax: 033-25873020

Website : <http://www.iiserkol.ac.in>

Liasion Office : DC 35/1, Sector-I, Salt Lake, Kolkata – 700 064

Phones : 033- 2334-4113, Fax : 033-23347425